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Prepared by and return to: Sparkman-Zummach, P.C. Attorneys at Law Post Office Box 266 Southaven, MS 38671-0266 662 349-6900

FAYE J. STEPHENS, TRUSTEE OF THE ANDREW L. STEPHENS REVOCABLE LIVING TRUST,

FEB 20 2 59 PH '01 PM

BK 387 324

GRANTOR

to:

WARRANTY DEED

GARY RUSSOM, TRUSTEE OF THE ANDREW L. STEPHENS MISSISSIPPI FARM TRUST DATED MAY 8, 2000

GRANTEE.

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all which is hereby acknowledged, FAYE J. STEPHENS, TRUSTEE OF THE ANDREW L. STEPHENS REVOCABLE LIVING TRUST does hereby sell, convey and warrant unto GARY RUSSOM, TRUSTEE OF THE ANDREW L. STEPHENS MISSISSIPPI FARM TRUST DATED MAY 8, 2000 the land lying and being situated in DeSoto and Tate County, Mississippi, being more particularly described as follows, to wit:

TRACT 1

All of the West half of the Southeast Quarter of Section 32, Township 3 South, Range 5 West, DeSoto County, Mississippi, less and except 10 acres off the North side thereof owned by Evic Langston Coleman and ½ acre off the East side heretofore deeded to Robert L. Hann by Maurice E. Mill and Floy C. Miller

TRACT II

The South 100 acres of the Southwest Quarter of Section 32, Township 3 South, Range 5 West, DeSoto County, Mississippi, less that part South of Pigeon Roost Canal.

TRACT III

That part of the Northeast Quarter of the Northwest Quarter of Section 5, Township 4 South, Range 5 West, Tate County, Mississippi that lies North of Pidgeon Roost Canal

The afore described parcels embrace an area of 163 acres, more or less, subject to easements for Pidgeon Roost Canal and public roads.

INDEXING INSTRUCTIONS: Southeast and Southwest Quarter of Section 32, Township 3 South, Range 5 West, DeSoto County, Mississippi and Northwest Quarter of Section 5, Township 4 South, Range 5 West, Tate County, Mississippi

It is the intent of Grantor herein to convey all of the property acquired by Grantor by instrument recorded in Deed Book 348, Page 567 in the office of the Chancery Clerk of DeSoto County, Mississippi and Deed Book A102, Page 104 in the office of the Chancery Clerk of Tate County, Mississippi.

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivision and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record in the offices of the Chancery Clerk of DeSoto and Tate County, Mississippi.

The Certificate of Trust is recorded in Power of Attorney and Contract Book 79, Page 799 in the office of the Chancery Clerk of DeSoto County, Mississippi and in PRB Deed Book 14, Page 533 in the office of the Chancery Clerk of Tate County, Mississippi.

Taxes for the year 2001 are to be paid by Grantee and possession is to be given with the delivery of this Deed.

WITNESS the signature of the Grantor, this the ______ day of February, 2001

FAYE J. STEPHENS, TRUSTEE OF THE ANDREW L. STEPHENS REVOCABLE

LIVING TRUST

State of Mississippi County of DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this // day of February, 2001, within my jurisdiction, the within named FAYE J. STEPHENS, who acknowledged that she is the trustee of THE ANDREW L. STEPHENS REVOCABLE LIVING TRUST and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Notary Public St.

My commission expires:

My Commission Expires 12-1-2001

Grantor Address 2602 Kirby Road, Memphis, TN 38119-8206

Grantor Telephone Number: Home- <u>401-755-7617</u> Work-

Grantee Address: 8510 Collinswood Drive, Olive Branch, MS 38654

Grantee Telephone Number: Home-662-349-6900 Work 901-797-7270